Hardship letters are necessary especially for extreme financial instability. Here is an example of a hardship letter that can help you deal with your Mortgage Company or bank.

August 23, 2009

Harry Rowe

345 James Avenue, Phoenix, AZ

(123) 234-999

Mortgage Company: EZ Mortgage

Loan no.: 999999-0000

To Whom It May Concern:

I am writing this letter to explain why I have fallen behind my payments. The main reason for my delinquency is my failed business. My situation has led me be financially drained and I have used up all my assets to cover my damages. I am doing my best to be financially stable again but as of now, I believe that I am almost reaching extreme poverty.

I am fully aware of my monetary obligations with your company. I hope that you could understand my situation and adjust my loan. I will pay it as soon as I can recover from financial crisis. 

Sincerely,

Harry Rowe