Here is a simple example of a hardship letter for a deed in lieu of foreclosure.

August 24, 2009

Name: Lloyd Fleming

Address: 11 Fry St., Annapolis, MD

Account no.: 009877564535432

Dear Sir:

I am writing today to ask for a leniency plan for a loan modification to help me get my mortgage out of foreclosure. I can no longer afford my payments because of my ongoing divorce, which caused a significant change in my financial stability since I bought my estate last July 2008.

My property is located in 45 Forks St, Annapolis. The taxes have obviously increased and my property’s values have decreased. There has been 4 foreclosure on my street and I’m afraid that my property is going to be next.

I hope that we could make some arrangements regarding my loan. Please feel free to contact me anytime for an appointment regarding my relationship with your company.

Respectfully yours,

Lloyd Fleming

8/24/09